

Student Loan Default Rate

Description of Data Set				
In September of each year, the federal government reports student loan default rates for higher education institutions. 2018 is the most recent year published and it is based on the 2015 cohort. This cohort consists of borrowers (aggregated graduate and undergraduate) who entered repayment in 2015 and defaulted in 2015, 2016, or 2017.				
Cohort Fiscal Year	National Default Rate	National Private 4+ Year Institutions Default rate	Maryland Default Rate	McDaniel College Default Rate
2014	11.5%	7%	19.1%	2.4%
2015	10.8%	6.6%	9.7%	3.8%

McDaniel graduates from the 2015 cohort had a default rate of 3.8% which is lower than the 9.7% state and 6.6% national default rates for private 4+ year institutions. The McDaniel 3.8% default rate is also lower than the 10.8% national default rate for all colleges during the same time.